

May 2, 1973

(Start Belt #5)

SPEAKER: Any objections to that? Any questions? So ordered. (mike off)--didn't have anything--to say anything, did you, Senator Wald--anything further on the Clerk's desk?

CLERK: Nothing.

SPEAKER: Then we're ready to proceed to general file. Yesterday we were in the process of considering LB 312. We will continue with that discussion. Where were we on it, Mr. Clerk? Had all amendments been taken care of?

CLERK: No, Mr. President, I think the last discussion on the bill was the killing of a motion to indefinitely postpone. The committee amendments had been rejected. Some amendments offered by Senator Fred Carstens have been adopted. There is presently pending an amendment by Senator Carpenter to amend the title by striking the word "branch." Signed Senator Carpenter.

SPEAKER: Senator Carpenter.

SENATOR CARPENTER: This motion would have the effect of clarifying the title of the bill, that the bill had nothing to do with branch banking. We just struck the word "branch" out and leave the word "banking" in so there would be no question that there was no intent on the part of this body at this particular time to establish branching--branch banking beyond any level that it might now exist and I move for its adoption.

SPEAKER: Any discussion? This amendment as I understand it, is just to strike in the title the word "branch." All those in favor say aye. Those opposed no. Amendment is adopted.

CLERK: Alright now another amendment, Mr. President, by Senator Goodrich (read).

SPEAKER: Senator Goodrich.

SENATOR GOODRICH: Mr. President and Members of the body. On page 2--first of all, let me start out. In trying to arrive at a compromise by which this bill can actually be processed, from the vote yesterday, it would look to me like the bill is in a little bit of trouble so in trying to arrive at a compromise, I am actually proposing now something that was originally proposed to the two banking groups as a compromise and they, the larger of the groups, turned it down; the group that represented the larger banks because of the fact they frankly felt that they could get the whole pie and no reason for a--or no need for a compromise. However, it would appear from the vote yesterday that there is a need for the compromise and it is for that reason that I suggest that on page 2, line 16, we strike the words "two thousand" and insert "ten thousand." And what this does is it lets the banks have their two facilities but--and they must keep them within two miles or 10,600 feet from their charter location. This lets them go out to the shopping center that they want to go--that they would like to go out to and yet--or as far as that goes, they could even go anywhere in the two mile radius with both facilities as long as they stay within the two mile radius, there would be no sweat but this would let the banks in the smaller communities go to the local shopping centers and achieve their end and I think it would at least partially satisfy the big banks in the two large urban areas here in the State of Nebraska and I would move the adoption of this amendment.

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